



CENTRAL
COAST
LEAGUES CLUB

Annual Report

2024 / 25

CONTENTS

Board of Directors	3
Notice of General Meeting	4
Chief Executive Officer's Report	7
Chairman's Report	8
Supporting the Community	9
Testimonials	10
Directors' Report	12
Directors' Declaration	15
Auditor's Independence Declaration	16
Auditor's Report	17
Consolidated Statement of Profit or Loss and Other Comprehensive Income	19
Consolidated Statement of Financial Position	20
Consolidated Statement of Cash Flows	21
Consolidated Statement of Changes in Members Funds	22
Notes to the Consolidated Financial Statements	32
Privacy Policy	41

BOARD OF DIRECTORS



Front Michael Dowling, Edward Johnson

Back Stephen Naven, Andrew Dickson, Michael Bell, Andrew Mackenzie, Kathleen Casey

OFFICE BEARERS

Chairman Michael Dowling

Deputy Chairman Edward Johnson

LIFE MEMBERS

R G Maher OBE †, J J McNerney †, R L Dibben †, N H Adams †, W A Cleary †, A E Davis †, J S Atkins †, S F Gregory OAM †, J T Harpur †, R G Mills †, J A Nagle †, I W Pannowitz †, D B Picton †, R J Allen OAM †, L J Maher OAM, G G Needham †, P A Reynolds †, B R Cook †, R P Clark, G A Clark, T O Andrews, E Johnson, M Bell.

MANAGEMENT

Chief Executive Officer Bevan Paul

Chief Operating Officer Anthony Ryan

Chief Financial Officer Stuart Pauly

Gaming Manager Rebecca Clayton

Facilities Manager Mark Johnstone

Executive Assistant Chloe Hale

Executive Manager, Health Club Khan Davie

Kitchen Manager Collin Green

Customer Service Manager C J Renshaw

Functions Manager Shar-Tia Little

† Deceased

NOTICE OF GENERAL MEETING

NOTICE IS GIVEN that the fifty third Annual General Meeting of Central Coast League's Limited ACN 001 036 068 (Club) will be held at:

Location: Central Coast Leagues Club, Dane Drive, Gosford NSW 2250
Date: Wednesday 19th November 2025
Time: 7.00pm

AGENDA

1. Opening.
2. Attendance and quorum.
3. Apologies.
4. To confirm the Minutes of the previous Annual General Meeting.
5. To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2025.
6. To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' honoraria.
7. To consider and, if thought fit, to pass Ordinary Resolution 2 regarding Directors' benefits.
8. To notify members of each expression of interest in an amalgamation and unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
9. Election of the Board of Directors. See explanatory note at end of notice.
10. Any other business of which notice has been duly given.

NOTICE OF GENERAL MEETING *(continued)*

AGENDA ITEM 6: ORDINARY RESOLUTION 1

That pursuant to the Registered Clubs Act 1976 (NSW):

1. The members hereby approve and agree to the payment of an honorarium at the rate of \$1,185.19 per month, payable monthly in arrears and pro-rated on a daily basis for any broken period of less than a calendar month at the start or end of their term, to each Director of the Club in respect of each Director's service on the Board until the next Annual General Meeting. The Chairman is to receive an additional \$592.60 per month.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club.

Explanatory Notes – Ordinary Resolution 1

1. Under the Registered Clubs Act 1976 (NSW) (Registered Clubs Act), Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act by a resolution passed at a general meeting.
2. The amount proposed for the approval of members has not been increased since the 2022 AGM.
3. It is at the discretion of an individual Director as to whether they accept the honorarium.
4. In addition, a compulsory superannuation contribution may be payable.
5. If Ordinary Resolution 1 is passed, the members approve the payment of the honorarium by the Club until the next Annual General Meeting.

AGENDA ITEM 7: ORDINARY RESOLUTION 2

That pursuant to the *Registered Clubs Act 1976* (NSW):

1. The members hereby approve and agree to the reasonable expenditure by the Club of up to \$80,000 until the next Annual General Meeting in respect of each Director of the Club (including the Chairman) for the following:
 - a. The reasonable cost of clothing for the use of Directors in representing the Club;
 - b. The reasonable cost of attendance at trade shows, industry conferences and meetings, conferences and training in relation to their role and responsibilities as a Director;
 - c. The reasonable cost of meals and beverages before, during and at the conclusion of Board and committee meetings;
 - d. Reasonable out-of-pocket expenses incurred by Directors when carrying out their duties in relation to the Club including (without limitation) the reasonable costs of the entertainment of special guests of the Club and participation in Club promotional activities (whether at the Club's premises or elsewhere), and attending study tours of other clubs and similar venues to inspect those venues and their operations, provided that all such out-of-pocket expenses are approved by the Board;
 - e. The reasonable cost of attending, at Club premises or elsewhere, as representatives of the Club such sporting, community, charity, special functions or occasions as the Board from time to time authorises and determines to be reasonably incurred in the course of their respective duties in relation to the Club;
 - f. The reasonable cost of providing functions to recognise service and support to the Club or to promote the Club or otherwise further the objectives of the Club;
 - g. The reasonable cost of attendance at national and international gaming, entertainment, leisure and recreation venues, provided that the attendance of Directors at such venues will, in the opinion of the Board, produce significant benefits to the planning and development of the Club, and provided also that the expenditure is assessed and approved in advance by the Board as being reasonable; and
 - h. Preferential bookings or reservations for Club functions.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 2

1. Under the *Registered Clubs Act 1976* (NSW) (**Registered Clubs Act**), Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
2. Directors' out-of-pocket expenses reasonably incurred in the course of carrying out their duties, are able to be authorised

NOTICE OF GENERAL MEETING *(continued)*

by the Board under section 10(6)(d) of the Registered Clubs Act. However, in the interests of transparency, the proposed resolution makes disclosure of some of the types of expenses likely to be incurred.

3. If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors. This expenditure is considered as reasonable and necessary for the Directors to be active in performing their duties and pursuing the Club's long-term viability.

GENERAL NOTES FOR MEMBERS

1. To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members who, being eligible to do so, vote on the Ordinary Resolution.
2. Life Members, financial Club members and financial Special members are entitled to vote on each Ordinary Resolution.
3. Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
4. Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.
5. A copy of the current Constitution is available to members on request from the Club's office.
6. The Club's Annual Report (including the Financial Report) for the year ended 30 June 2025 can be accessed on the 'Member Reports' page at www.cclc.com.au.
7. Members are requested to address questions on matters to be considered at the Annual General Meeting to the Chief Executive Officer in writing at least 14 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.
8. In accordance with recent changes to the Corporations Act, this notice is being sent electronically to those members for whom the Club holds an electronic address or means of communication. However, a member may elect the method by which they wish to receive a notice from the Club. A paper copy of this notice can be posted to a member provided they make the request at least 30 days prior to the date the Club is required by the Corporation Act to send this notice to members. A member may also make a standing request to receive hard copies of notices of general meeting.

AGENDA ITEM 9: ELECTION OF DIRECTORS

To elect one Ordinary Director, in accordance with the Constitution (if elections are required) and to announce the results and declare that person elected to take office from the conclusion of the meeting.

In accordance with rule 19 of the Club's Constitution, there is one vacancy to be filled on the Board. The one vacancy arises under Rule 19 in the usual course. The successful candidates who fill those vacancies will have three-year terms of office.

The retiring director Michael Bell is eligible to stand for election.

BY ORDER OF THE BOARD

BEVAN PAUL

Company Secretary & Chief Executive Officer

GOSFORD

2 October 2025



CHIEF EXECUTIVE OFFICER'S REPORT

Dear Members,

I commenced in the last week of August 2024 and since that time Members would have noted the significant changes implemented to the business since that time, and that will continue to be implemented to align with Members and guests' preferences and with business outcomes objectives. Following the extensive renovations undertaken on the western side of the building, as well as investment around the Gosford area in general, the business has now stabilised and that as well as improvements and efficiencies implemented can be seen with the improved financial performance for the 24/25 financial year.

Members should feel positive about the Clubs performance as all of the improvements implemented were done so over a period of several months so the full impact of these will not be seen until the end of the 25/26 financial year so I confidently expect that next year's results will show continuing improvement.

HIGHLIGHTS FOR THE YEAR

- Our internal clubs are the backbone of our membership and in 24/25, the Club was better able to redistribute funds and otherwise support our internal clubs and sponsorships via club grants. This trend will continue as the club continues to work with both internal and external groups.

- Improved performance meant that the Club was able to refinance with CBA and members can see that the debt associated with renovations and master planning has moved from short-term liabilities to long-term liabilities improving the clubs going concern status. This new relationship with Australia's leading bank provides a new level of stability for central coast leagues club and a long-term partner for future development.
- Live entertainment in the Piano Bar
- In response to patron feedback, management undertook a complete overhaul of promotional activity over a period of several months and based on activity in the club these have proven successful and well received
- Customer feedback has improved significantly as measured by google reviews. Staff are encouraged to interact with patrons to seek feedback on products and services and this initiative has proven to be a positive for both customer service and for a customer service culture at central coast leagues club.

Looking ahead, your Board of Directors has recently approved investment in two areas of the business. The club's carpark has no physical entry or exit controls and with the growth of the Gosford CBD this has led to persons using the carpark that are not attending the club. By the end of 2025 the club will be introducing access and traffic flow controls to manage the carpark and to ensure that this asset is used as intended. These controls will also improve parking near the popular Members Entry off Baker St meaning members can park conveniently closer to an entry point.

Secondly, and also by the end of 2025, the Club intends to reopen what was formerly the buffet kitchen as a late night 'eat street' style venue Georgiana's which will include a Bar, Café, Quick Service Restaurant and an Arcade. Reactivating this area will add to the whole experience at Central Coast Leagues by complimenting the existing restaurant area with quick eats adjacent to the Piano Bar offering live entertainment. this will offer more choices to patrons, and the Club will be able to better provide for the large crowds we attract.

There will be ongoing improvements introduced over the next twelve months and these two items will provide a solid platform for the ongoing improvement of Central Coast Leagues Club for its Members.

I need to thank the amazing staff we have and in particular the management team that is delivering these outcomes as well as the Board of Directors for their guidance and support.

Chief Executive Officer
Bevan Paul



CHAIRMAN'S REPORT

Like many businesses and organisations the 2024/25 trading period proved to be a bit of an economic rollercoaster ride. With the first stage of the renovations behind us the Club is in the process of implementing an additional works program that will see a further expansion and diversification of the Club's facilities for members and guests. Something our CEO Bevan Paul and his team have been working on over the last few months. It won't be long before we see some of the new facilities open. The new food, beverage and activity areas will not only cater for our existing patrons but also to meet changing and evolving demographic profile of our emerging generations and the hundreds of new apartments opening in and around the CBD.

As we know, the Australian economic platform took longer to settle than anticipated. The Reserve Bank's decision to hold off on reducing interest rates meant that it took longer for people to start feeling a loosening of their belts and a bit more disposal income in their pocket. In the last few months there has certainly been more confidence in the market and more of that consumer discretionary spend flowing through to the Clubs bottom line.

Our Internal Clubs and support for various community groups, continue to be an important focus, and we are delighted to have been able to distribute \$342,000 in

support of the various Internal Clubs and Community Groups over the year.

At the end of the 24/25 year, we saw around a 50% improvement in the operating results and at the time of writing this report, there are more and more green shoots starting to appear as the performance of the organisation continues to firm up.

With regards to the Club's Masterplan, as they say in the development world, timing is everything. With so many apartments progressively coming on line within the immediate catchment, it is important to bed down and secure the opportunity presented to us through the significant influx of potential patrons first. Rest assured; the Club will be poised ready to move when the timing is right.

I have briefly mentioned the continued transition and evolution of the Club and its facilities to meet the needs of the Club's current and emerging members and guests. Of course, none of this would be possible without an effective team driving the outcomes. Thanks to the efforts of our CEO Bevan Paul, the Club has stabilised and moving with forward surety. It would also be remiss of me not to recognise and thank the Board of Directors for their continued contributions, passion and solidarity. Through their collective efforts, skillsets and strategic thinking, the platform of the organisation continues to strengthen.

Michael Dowling
Chairman





SUPPORTING THE COMMUNITY

CLUB GRANTS 2024/2025

Central Coast Leagues Club is pleased to be a significant contributor to the quality of life in the Central Coast community and strives to meet and exceed our obligations under the ClubGRANTS Funding Scheme.

Over the duration of the financial year, Central Coast Leagues Club provided grants totaling over \$138,295.54 to Central Coast charities, welfare groups, disability support organisations, emergency services, sporting associations and teams, special interest groups and many others.

As part of our commitment to the community, the Club also provides complimentary meeting and conference rooms to many such as community groups to assist in reducing administration costs.

A snapshot of groups supported are:

Fair Fight Foundation

The Shepherd Centre

Clown Doctors Australia

Miracle Babies Foundation

Gosford Rotary Club Inc

The Survivor Hub

Autism Spectrum Australia

Central Coast Kids in Need

Top Blokes Foundation

Erina RFS

Cerebral Palsy Alliance

Leila Rose Foundation

DANII Foundation

TESTIMONIALS

ROTARY CLUB OF GOSFORD NORTH

The Rotary Club of Gosford North delivers SOKS (Save Our Kids from Suicide), a major community project aimed at saving and enhancing the lives of young people on the Central Coast. The program focuses on Youth Suicide Prevention and Youth Enrichment initiatives.

In 2024–2025, funding support from Central Coast Leagues Club contributed to 20% of the SOKS program delivery. This enabled the provision of Suicide Prevention Training to 264 participants across 19 sessions, as well as Youth Enrichment Programs for 13 students across 4 sessions. The outcomes have been significant in increasing community capability to respond to suicide risk and equipping young people with life-changing skills to support their futures.

The Youth Enrichment component supported 13 students in building resilience, leadership, and decision-making skills. At a Rotary Club meeting, participants shared their experiences, demonstrating how the program provided them with life-changing skills to guide career decisions and strengthen their ability to support friends and family members. Their positive reflections highlighted the long-term value of the program in fostering capable and confident young people.

Through the support of Central Coast Leagues Club, the Rotary Club of Gosford North has been able to continue delivering the SOKS program, strengthening both immediate community capacity in suicide prevention and the long-term enrichment of young people on the Central Coast.

- Warren Mills, Rotary Club of Gosford North

MIRACLE BABIES FOUNDATION

Miracle Babies Foundation is Australia's leading organisation supporting premature and sick newborns, their families, and the hospitals that care for them.

The support of Central Coast Leagues Club through the ClubGRANTS Scheme has been vital in enabling Miracle Babies Foundation to continue its peer support work with families in the Special Care Unit at Gosford Hospital. With hundreds of premature and sick babies cared for at this hospital each year, the need for this service is significant. The funding has ensured families are connected with resources and people who share lived experiences, providing comfort and understanding during an incredibly difficult time. The continued partnership with Central Coast Leagues Club strengthens our ability to deliver this essential service for the local community.

Funding from Central Coast Leagues Club, alongside contributions from Avoca Beach Bowling & Recreation Club and Wyong Golf Club, directly supported families at Gosford Hospital's Special Care Nursery. This assistance included the distribution of 60 NICU Survival Packs, Milk Express Packs for mothers expressing breast milk, Emergency Care Packs provided upon admission to the unit, and Grad Bags for families being discharged with their babies. In addition, the funding enabled the provision of gifts for Mother's Day, Father's Day, and Christmas, ensuring parents whose babies were hospitalised on those significant occasions felt acknowledged and supported. This funding also allowed families to access information on Miracle Babies Foundation's NurtureLine and NurtureGroup programs, inviting them to continue their support journey beyond hospital care. By delivering these essential resources, Miracle Babies Foundation has been able to maintain its wider range of programs and services, including peer support, education, and online support groups, all contributing to the vision of "happy, healthy families reaching their potential."

-Felicity McDonald, Miracle Babies Foundation

FAIR FIGHT FOUNDATION

The Fair Fight Foundation, through its Supertee project, extends sincere thanks to Central Coast Leagues Club for its generous support. This contribution enabled the delivery of Supertee care packs to children in local hospitals, providing not only a medical garment but also a source of comfort, dignity, and imagination during a challenging period. The support demonstrated by Central Coast Leagues Club has shown families within the community that they are not alone and has played a vital role in making the hospital experience brighter for these children.

The funding provided was utilised to deliver Supertee medical garments and activity packs directly to hospitals across the Central Coast region, ensuring that sick and injured children benefited directly from the program. Through this initiative, children and their families experienced improved emotional support during hospitalisation, reinforcing the organisation's mission to provide dignity and joy to young patients facing serious illness.

On behalf of the Fair Fight Foundation team, our volunteers, and the children and families who received a Supertee, we acknowledge and thank Central Coast Leagues Club for making this impact possible.

- Jason Sotiris, Fair Fight Foundation

TESTIMONIALS (continued)

CLOWN DOCTORS AUSTRALIA

At Clown Doctors Australia our purpose is to enhance wellbeing through the uplifting power of humour and at Gosford Hospital, Clown Doctors are trusted companions in care. With their monthly visits, they transform clinical spaces into places of courage, resilience and hope, supporting over 2,500 children, family members and hospital staff each year.

Clown Doctors bring empathy, imagination and a deep understanding of the hospital environment to every interaction they have, helping children navigate fear and pain through laughter, play and connection. They are integral members of the healthcare team – easing tension, supporting procedures, and boosting morale. Our 2025 Social Impact Report showed that healthcare workers overwhelmingly report that children are more receptive to care and require fewer chemical interventions when Clown Doctors are present.

We are grateful to CCLC for their generous contribution to our program at Gosford Hospital. This support enables the visits of Dr Nose Nothing and Dr Nose Best across a range of hospital locations, including the paediatric ward, emergency and outpatient departments, the children's playroom and adolescent lounge area. Ultimately, it ensures the littlest people in our community, and their families, don't fear hospital visits and that staff are supported and uplifted.

As Scott McLachlan, Chief Executive of Gosford Hospital shared with me recently, 'I know that these visits are a highlight for everyone that crosses their path, either in the ward or in other departments.'

Clown Doctors Australia relies 100% on philanthropic funding. Without the support of generous funders like CCLC we simply cannot do this work. Thank you for partnering with us to make such a meaningful impact

Emma Pollard, CEO, Clown Doctors Australia



DIRECTORS' REPORT

The Directors of Central Coast Leagues Club Limited and its controlled entity submit herewith the annual financial report for the financial year ended 30 June 2025. In order to comply with the provision of the Corporations Act 2001, the directors' report is as follows:

DIRECTORS

The names and particulars of the Directors in office during the financial year are:

Michael Bell

Company CEO. Member for 36 years. Director since 2010. Life Member Central Coast Leagues Club. Graduate Australian Institute of Company Directors and Fellow Financial Services Institute of Australasia.

Responsibilities:

Board Meetings (12): Attended 10

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (5): Attended 4

Andrew Dickson

Managing Director / Architect. Member for 13 years. Director since 2017.

Responsibilities:

Board Meetings (12): Attended 11

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (0): Attended 0

Michael Dowling

Retired. Member for 13 years. Director since 2017. Graduate Australian Institute of Company Directors.

Former Director Coles Myer Limited's Retail Trust.

Responsibilities:

Board Meetings (12): Attended 12

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (2): Attended 2

Edward Johnson

Retired. Member for 48 years. Director since 2005. Life Member Gosford/Kariong RLFC. Life Member Central Coast Leagues Club. President Men of League Central Coast Committee. Past President Central Coast Division Junior Rugby League. Patron of Central Coast Rugby League.

Responsibilities:

Board Meetings (12): Attended 10

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (5): Attended 4

Andrew Mackenzie

Lawyer. Member for 12 years. Director since 2018.

Responsibilities:

Board Meetings (12): Attended 12

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (2): Attended 2

Stephen Naven

Chief Financial Officer. Member for 7 years. Director since 2019.

Responsibilities:

Board Meetings (12): Attended 10

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (1): Attended 1

DIRECTORS' REPORT (continued)

Kathleen Casey

Venue Manager. Member for 2 years. Appointed Director 22 June 2023.

Responsibilities:

Board Meetings (12): Attended 10

Special Board Meeting (0): Attended 0

Various Sub Committee Meetings (4): Attended 4

The above Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

SUB COMMITTEES

Audit, Risk and Finance Committee: M Dowling (Chair), S Naven, M Bell.

Coast Fitness HQ: E Johnson (Chair), S Naven.

Grants and Internal Clubs (Internal Clubs and Grants Committee merged November 2024): A Mackenzie (Chair – Stepped down November 2024), M Bell (Chair – Effective November 2024), E Johnson, K Casey.

Development Committee (Deactivated November 2024): A Dickson (Chair) M Dowling, E Johnson, Kath Casey.

Judiciary Committee: A Mackenzie (Chair), E Johnson, K Casey, M Bell, A Dickson, S Naven.

Remuneration and Succession Planning: M Dowling (Chair), M Bell, E Johnson, A Mackenzie.

Capital Expenditure Review Committee (Dissolved effective November 2024): S Naven (Chair), A Mackenzie, A Dickson.

PRINCIPAL ACTIVITIES

The principal activities of the consolidated entity were the operation of a licensed club, provision of facilities for sport and recreation and the rental of property. There was no change in the principal activities during the financial year.

REVIEW OF OPERATIONS

The Club has now traded for a full financial year with the completed renovation of the ground floor precinct (stages 1 and 2) and Coast Fitness HQ gymnasium.

The key highlights of both stages include the following facilities for members and guests:

- the American style sports bar, Arena with the largest sports screen in Gosford and 80-tap beers.
- the new café Seed + Vine.
- the family friendly restaurant Wildwood.
- newly renovated, and patron favourite, the Peking Garden.
- new gaming facilities in the eastern precinct to enhance members entertainment experience

All of which has seen an increase in patronage by members and guests. As a result, The Club has seen an improvement in trading conditions and returned to generating positive EBITDA for all four quarters of the 2024/2025 financial year.

Coast Fitness HQ's facility has seen a significant increase in visitation, leading to an increase in revenue of \$302 thousand or 26% over the past 12 months, a direct result of the Club's ongoing commitment to improve the existing facilities and upgrade the gym equipment.

During the year, The Club has disposed of surplus Club land and refinanced with alternate bankers which has significantly reduced the Club's overdraft facility. The ability to secure a refinancing package with the Commonwealth Bank demonstrates the confidence in the direction that the Board is taking the Club.

The Directors and management are in the process of implementing initiatives which should see improvements in the key metrics of the Club's operations within the next 12 months. It is expected that these initiatives will lead to increased revenue, improved gross margins and improved utilisation. The Directors and management will continue to monitor the Club's operations and assess the results of the improvement initiatives against forecasts and industry trends and make further adjustments as necessary.

DIRECTORS' REPORT (continued)

REVIEW OF OPERATIONS (continued)

As of 30 June 2025, the Club has a market loan facility limit of \$25,830,000 which is fully drawn at balance date (2024: \$23,580,000) and is a new facility which was refinanced with new bankers on the 26 June 2025. Under this new facility, the Club will report compliance with covenants to the bank on a quarterly basis, with the first reporting to occur for the quarter ended September 2025.

As at 30 June 2025, the Club's total current liabilities exceed the total current assets by \$3,030,283 (2024: \$28,821,165), with the Club incurring a year-to-date loss \$2,528,651 (2024: \$5,065,501) and incurred negative cash flows from trading activities of \$705,752 (2024: negative cash flow of \$2,419,816). However, the Director wish to advise users of the financial statements of the following circumstances applying to the Club.

At the time of writing this report the start to the new financial year has been very encouraging with the first two months EBITDA exceeding higher than any month in the preceding financial year meaning that the Club is on track to remain covenant compliant for the quarter ended September 2025.

Based on the above circumstances, the Directors have concluded that the use of the going concern assumption in the preparation of this year's financial report is appropriate, however note material uncertainty applies to this conclusion. The Directors also believe that the Club will be able to continue as a going concern with support from its members, the local community, and the support of its banker, The Commonwealth Bank of Australia. Long term, the Directors have confidence that the Club will recover from this set back and deliver to the Central Coast a venue with an enhanced facility and amenities for the comfort of members and guests, while providing an integrated lifestyle and entertainment precinct that the whole community can enjoy.



DIRECTORS' REPORT (continued)

OPERATING RESULTS

The net consolidated operating loss of the consolidated entity for the financial year after providing for income tax was (\$2,528,651) compared with an operating loss of (\$5,065,501) in the prior year.

MEMBERSHIP

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June 2025 was 35,107 (2024: 35,021).

OBJECTIVES

To create an innovative environment where Central Coast Leagues Club is committed to offering a welcoming, caring and exciting leisure experience for our guests; providing an inspired, learning-oriented and customer-driven workplace; and making a lasting positive contribution to our community.

Short Term

Cementing our mission as The Heart of the Coast, in support of the community welfare and local sporting bodies in ongoing partnerships and Club Grants. Continue the revitalisation of the Club's facilities to ensure members and guests are provided with an up-to-date, multipurpose facility that caters to their needs and the needs of the community. Delivering a higher standard of customer service as well as increased member rewards and benefits through the Clubs loyalty program, promotional offers and competitions specific to our target market.

Long Term

To be sustainable and strive for continuous improvement so as to offer the best possible outcomes for the community and our members. Progress the Club forward so it can execute its masterplan to construct its integrated lifestyle and entertainment precinct in the centre of Gosford that the whole community can enjoy, while securing a strong financial future and destination of choice for members and guests.

Strategy for Achieving the Objectives

Strive to attract and retain quality staff and business partners who are committed to the vision and mission of the Club. Provide members with a range of entertainment activities and grow and retain strong membership numbers to sustain a strong financial future.

SIGNIFICANT EVENTS AFTER BALANCE DATE

The Club after year end has finalised the refinancing of its facilities, which includes the further drawings as a new hire purchase facility. Refer to Note 22 for more detail.

Other than what has been disclosed above, there have been no other significant events or transactions that has arisen which may affect the operation of the Club, the results of those operations, or the state of affairs of the Club in the future financial years.

DIRECTORS' REPORT (continued)

AUDITOR'S INDEPENDENCE DECLARATION

The lead Auditor's Independence Declaration as required under s307c of the Corporations Act 2001 for the year ended 30 June 2025 has been received and is set out herein.

LIABILITY OF MEMBERS WINDING UP

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$5.00 each towards meeting any outstanding obligations of the entity at 30 June 2025, the total amount that members of the company are liable to contribute if the company is wound up is \$5.00. (2024 \$5.00).

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

M Dowling

Chairman

E Johnson

Deputy Chairman

GOSFORD

2 October 2024

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. In the Directors opinion the financial statements and notes set out herein are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards, reduced disclosure requirements and Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June, 2025 and of the performance for the year ended on that date of the Consolidated Entity.
2. In the Directors' opinion there are reasonable grounds to believe that the Consolidated Entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

M Dowling

Chairman

E Johnson

Deputy Chairman

GOSFORD

2 October 2025



AUDITOR'S INDEPENDENCE DECLARATION

Auditor's Independence Declaration under Section 307c of the Corporations Act 2001 to the Directors of Central Coast Leagues Club Limited

I declare that to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

1. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

Fortunity Assurance

Adrian Thompson
Partner

155 The Entrance Road Erina NSW 2250
2 October 2025

INDEPENDENT AUDIT REPORT

To the Members of Central Coast Leagues Club Limited

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the consolidated financial report of Central Coast Leagues Club Ltd and Controlled entity (Group), which comprises the Statement of Financial Position as at 30 June 2025, the Statement of Comprehensive Income, Statement of Changes in Members' Funds and Statement of Cash Flows for the year ended on that date including a summary of material accounting policies and other explanatory notes and the Director's Declaration.

In our opinion, the accompanying financial report of Central Coast Leagues Club Limited is in accordance with the Corporations Act 2001, including:

- i. Giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- ii. Complying with Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Regulations 2001.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Central Coast Leagues Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates the following circumstances apply to the Group:

The Group incurred a net loss of \$2,528,651 for the year ended 30 June 2025.

- The Group incurred net cash outflows of (\$705,752) from trading activity, net cash inflows from investing activities of \$721,825 as a result of the sale of land, and net cash outflows from financing activities of (\$173,373), which combines to a net decrease in cash for the Group of (\$157,300) for the year ended 30 June 2025.
- The Group has a cash balance of \$436,433 as at 30 June 2025, which is after the Club has refinanced existing debt with an alternate banker which occurred on the 26 June 2025 with a newly-negotiated financing arrangement which term ends in 2 years on the 16 June 2027.
- As part of the changing of the bankers of the Club, the equipment finance facilities of the Group are also newly-negotiated with the previous facilities paid out on the 26 June 2025 and re-negotiated equipment finance facilities established and effective from the 17 July 2025, with \$523,385 being received into the trading account on this date.
- The Club and fitness centre have completed this year, one full year of trade unaffected by construction and renovation activity, which has resulted with the Club returning to a positive EBITDA for the 2024/2025 financial year.

As stated in Note 1, these events or conditions listed above, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

Responsibilities of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Fortunity Assurance

Adrian Thompson
Partner

155 The Entrance Road Erina NSW 2250
2 October 2024

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2025

	NOTE	CONSOLIDATED	
		2025	2024
CLASSIFICATION OF EXPENSES BY NATURE			
Revenues from Ordinary Activities	2	27,635,436	26,116,348
Cost of Sales	3	(2,748,776)	(2,819,646)
Expenses from Ordinary Activities:			
Poker Machine Duty and Taxes		(4,186,884)	(4,212,357)
Depreciation and Amortisation Expenses	3	(3,609,208)	(3,066,826)
Wages & Employee Benefits		(8,504,781)	(9,757,795)
Repairs and Maintenance		(1,009,026)	(1,144,328)
Electricity Light & Power		(960,844)	(1,116,928)
Entertainment & Promotions		(1,409,319)	(1,732,602)
Other Expenses from Ordinary Activities		(5,962,334)	(6,182,566)
Borrowing cost expense	3	(1,772,915)	(1,148,801)
(Loss) from Ordinary Activities before Income Tax expense		(2,528,651)	(5,065,501)
Income Tax (Expense)	4	-	-
(Loss) from Ordinary Activities after Income Tax expense		(2,528,651)	(5,065,501)
Other Comprehensive Income		(1,136,186)	15,614,707
Total Comprehensive Income Attributable to Members		(3,664,837)	10,549,206

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2025

	NOTE	CONSOLIDATED	
		2025	2024
CURRENT ASSETS			
Cash Assets	5	436,433	593,733
Receivables	6	156,051	166,567
Inventories	7	153,268	172,292
Other Assets	8	380,354	330,168
Total Current Assets		1,126,106	1,262,760
NON CURRENT ASSETS			
Property, Plant & Equipment	9	67,944,999	72,426,443
Deferred Tax Assets	10	55,619	55,619
Intangibles	11	85,000	85,000
Total Non Current Assets		68,085,618	72,567,062
Total Assets		69,211,724	73,829,822
CURRENT LIABILITIES			
Trade & Other Payables	12	2,996,026	3,452,522
Other Liabilities	13	102,277	95,121
Interest Bearing Liabilities	14	479,705	25,344,647
Hire Purchase Liabilities	14	-	325,131
Provision for Employee Entitlements	15	578,381	866,504
Total Current Liabilities		4,156,389	30,083,925
NON CURRENT LIABILITIES			
Other Liabilities	13	127,582	140,8395
Interest Bearing Liabilities	14	25,415,000	-
Hire Purchase Liabilities	14	-	398,300
Provision for Employee Entitlements	15	65,948	95,1163
Total Non Current Liabilities		25,608,530	634,255
Total Liabilities		29,764,919	30,718,180
Net Assets		39,446,805	43,111,642
MEMBERS FUNDS			
Retained Earnings		24,968,284	27,496,9356
Asset Revaluation Reserve		14,478,521	15,614,707
Total Members Fund		39,446,805	43,111,642

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	NOTE	CONSOLIDATED	
		2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers – net		29,270,826	28,708,695
Payments to Suppliers & Employees		(28,203,663)	(29,979,763)
Interest received		-	53
Interest Paid & Borrowing costs		(1,772,915)	(1,148,801)
Net Cash provided by (used in) Operating Activities	23	(705,752)	(2,419,816)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property Plant and Equipment		1,003,960	1,000
Purchase of Property Plant and Equipment		(282,135)	(15,837,197)
Net Cash provided by (used in) Investing Activities		721,825	(15,836,197)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loans		24,247,995	18,235,306
Repayment of loans		(24,421,368)	(297,240)
Net Cash provided by (used in) Financing Activities		(173,373)	17,938,066
Net Increase (Decrease) in Cash held		(157,300)	(317,947)
Cash at Beginning of Year		593,733	911,680
Cash at End of Year	5	436,433	593,733

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN MEMBERS FUNDS

For the year ended 30 June 2025

RETAINED EARNINGS

	Asset revaluation reserve	Retained surpluses	Total Equity
Balance as at 30 June 2023	-	32,562,436	32,562,436
Loss after income tax expense for the year	-	(5,065,501)	(5,065,501)
Gain on revaluation	15,614,707	-	15,614,707
Balance as at 30 June 2024	15,614,707	27,496,935	43,111,642
Loss after income tax expense for the year	-	(2,528,651)	(2,528,651)
Loss on revaluation	(1,136,186)	-	(1,136,186)
Balance as at 30 June 2025	14,478,521	24,968,284	39,446,805

The accompanying notes form part of these financial statements.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

Central Coast Leagues Club Limited applies Australian Accounting Standards – Simplified Disclosures as set out in AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

(i) Compliance with Australia Accounting Standards – Simplified Disclosures

The financial statements of the Company comply with Australian Accounting Standards. Simplified Disclosures as issued by the Australian Accounting Standards Board (AASB). Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current financial year. The revised presentation does not result in a change in net profit of the Company.

(ii) New and Amended Accounting Standards and Interpretations

The company has adopted all new or amended Accounting Standards and Interpretations issued by the Australia Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financials statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 2 October 2025 by the directors of the company.

Going Concern

The financial report has been prepared on a going concern basis, which considers continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

As of 30 June 2025, the Club has a market loan facility limit of \$25,830,000 which is fully drawn at balance date (2024: \$23,580,000) and is a new facility which was refinancing with new bankers on the 26 June 2025. Under this new facility, the Club will report compliance with covenants to the bank on a quarterly basis, with the first reporting to occur for the quarter ended September 2025.

As at 30 June 2025, the Club's total current liabilities exceed the total current assets by \$3,030,283 (2024: \$28,821,165), with the Club incurring a year-to-date loss \$2,528,651 (2024: \$5,065,501) and incurred negative cash flows from trading activities of \$705,752 (2024: negative cash flow of \$2,419,816). However, the Director wish to advise users of the financial statements of the following circumstances applying to the Club.

- The Club has now traded for a full financial year with the completed renovation of the ground floor precinct (stages 1 and 2) and Coast Fitness HQ gymnasium, which has seen improvements in patronage by members and guests.
- During the year, The Club has disposed of surplus Club land and refinanced with alternate bankers which has significantly reduced the Club's overdraft facility.
- The Club continues to design and implement improvement initiatives to continue to strengthen the Club's gross profit margins, transition to positive cash flows and see reductions in employment costs and overheads.
- The Club has seen an improvement in trading conditions and returned to generating positive EBITDA for all four quarters of the 2024/2025 financial year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Going Concern (continued)

Based on the above circumstances the directors have concluded that the use of the going concern assumption in the preparation of this year's financial report is appropriate, however note material uncertainty applies to this conclusion. The Directors also believe that the Club will be able to continue as a going concern with support from its members, the local community, and the support of its new banker, the Commonwealth Bank of Australia.

Accounting Policies

(a) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other factors, including expectations of future events, management believes to be reasonable under the circumstances.

The resulting accounting judgements and estimates will seldom equal the actual related results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are discussed below.

Estimation of useful lives of assets

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life tangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non- strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than twelve months from the reporting days are recognised and measured at present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition, rates and pay increases through promotion and inflation have been taken into account.

Members Subscriptions

During the year the Club continued with its record keeping in respect to membership subscriptions with its allocation between membership fees earned and those which are deferred to subsequent years based on membership periods applied for by renewing members.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Principles of Consolidation

A controlled entity is an entity controlled by Central Coast Leagues Club Limited. Control exists where Club has the capacity to dominate the decision making in relation to the financial and operational policies of another entity so that the other entity operates with the Club to achieve the objectives of Central Coast Leagues Club Limited. A list of controlled entities is contained in Note 24 to the financial statements.

All inter-company balance and transactions between entities in the economic entity including unrealised profits or losses have been eliminated upon consolidation.

(c) Income Tax

The Company adopts the balance sheet approach under which temporary differences are identified for each asset and liability rather than the effect of timing and permanent differences between income and accounting profit.

The charge for current income tax is based on the profit for the year adjusted for any nonassessable or disallowed items. It is calculated using the tax rates that have been enacted or substantially enacted by the balance date and adjusted to take into account the principle of mutuality. Revenue in the form of receipts from members represents mutual income and is not subject to income tax. Such expenses associated with mutual activities are non-deductible for income tax purposes. All other receipts and payments of the Economic Entity are classified for income tax purposes in accordance with income tax legislation.

No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based upon the assumption that no adverse change will occur in Income Tax Legislation and the anticipation that the company will derive future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(d) Inventories

Inventories are measured at the lower of cost and current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(e) Property, Plant and Equipment

Property, plant and equipment, with the exception of freehold land, are carried at cost, less where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employed and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Freehold land is shown at fair value, based on periodic valuations completed every 3 – 5 years by external independent valuers, less impairment. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount.

The cost of fixed assets constructed within the Club includes the cost of materials, labour and borrowing costs. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Property, Plant and Equipment (continued)

future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred. The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a straight line basis over their useful lives to the Club, commencing from the time the asset is held ready for use as follows:

<i>Class of Fixed Asset</i>	<i>Useful Life</i>
Buildings	3 to 100 years
Plant and Equipment	3 to 50 years
Leasehold Improvements	3 to 60 years
Poker Machines	2 to 7 years

The assets residual values and useful lives are reviewed and adjusted if applicable at each balance sheet date. An asset carrying amount is written down immediately to its recoverable amount if the asset carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy the vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the Club to a complying superannuation fund of the employee choice for all employees. All contributions are charged as expenses as they occur with the Club having no further obligations to provide benefits to employees upon retirement.

(g) Members' Subscriptions

Amounts received from members in respect of subscriptions to be recognised in subsequent years are shown at Note 13 Other Liabilities. Amounts received from members in respect of subscriptions for the periods greater than 12 months from year end are treated as deferred revenue and recognised in the statement of comprehensive income once the period of membership has past.

(h) Limitation of Members Liability

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. In accordance with the conditions in the Constitution, the liability of members in the event of the Club being wound up would not exceed \$5 per member towards meeting any outstanding obligations of the company. At 30 June 2025 there were 35,107 (2024: 35,021) members.

(i) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to members and guests. Revenue from rendering a service is recognised upon the delivery of the service to members and guests.

Where the entity receives memberships, sponsorships or grants, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB15.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Revenue (continued)

Where both these conditions are satisfied the Company;

- Identifies each performance obligation relating to the membership, sponsorship or grant;
- Recognises a contract liability for its obligations under the contract or grant;
- Recognises revenue as it satisfies its performance obligations.
-

When the contract is not enforceable or does not have sufficiently specific performance obligations, the Company;

- Recognise the asset received in accordance with the recognition requirements of other applicable accounting standards (AASB9, AASB16 and AASB138);
- Recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liabilities);
- Recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the statement of financial position.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(l) Impairment of Assets

At the end of each reporting date, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash flows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash generating unit to which the class of asset belongs.

(m) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(n) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Financial Instruments (continued)

(i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition, these instruments are measured as set out below.

Financial Assets

Financial assets that are within the scope of the accounting standards are required to be subsequently measured at amortised or fair value on the basis of the company's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The company holds investment classified as financial asset at fair value through other comprehensive income. In adopting AASB9 Financial Instruments, the company has made an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. No further impairment of the financial assets at fair value through other comprehensive income will be recognised.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans and borrowings are classified as non-current.

(o) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(p) Goodwill

Goodwill is carried at costs less any accumulated impairment losses. Goodwill is calculated as the excess of the consideration transferred at fair value upon the purchase of the Evolve Yoga business.

Goodwill on the purchase of the Evolve Yoga is tested for impairment annually and is allocated to its own cash generating unit (Evolve Yoga), representing the lowest level at which goodwill is monitored.

(q) Customer Loyalty Programs

The company operates a loyalty program where customers accumulate points for dollars spent. The award points are recognised separately identifiable component of the initial sale transaction, by allocating the fair value of the consideration received between the award points and the other components of the sale that the award points are recognised at their fair value. The amount of the revenue is based on the number of points redeemed relative to the total number expected to be redeemed.

(r) New and amended Accounting Standards and Interpretations Adopted

The company has adopted all new or amended Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not yet been early adopted. There were no Accounting Standards and or Interpretations which will have or have had a material impact on the Club for the year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
2. REVENUE		
Operating Activities		
Trading Revenue	24,329,311	24,143,142
Interest Received	-	53
Commissions Received	580,645	551,872
Rent Received	356,167	331,095
Members Subscriptions	885,560	716,758
Other Revenue	494,560	373,428
	26,646,243	26,116,348
Non Operating Activities		
Profit from the Disposal of Property Plant and Equipment	989,193	-
Total	27,635,436	26,116,348
3. EXPENSES		
Profit from Ordinary Activities before Income Tax has been determined after:		
Expenses		
Cost of sales	26,116,348	2,819,646
Borrowing costs	1,772,915	1,148,801
Impairment of investments	-	-
Loss on disposal of property, plant & equipment	3,418	6,525
Depreciation and amortisation expenses - Club	3,490,877	2,947,616
Depreciation and amortisation expenses - Fitness	118,331	119,210
Total	3,609,208	3,066,826

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
4. INCOME TAX EXPENSE		
(a) The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:		
(Loss) before income tax	<u>((2,528,651)</u>	<u>(5,065,501)</u>
Income tax expense calculated at an effective rate of 6.06% (2024: 5.06%%) of operating profit. The effective tax rate is calculated by applying the non-mutual percentage of 24.24% (2024: 20.22%) Income tax rate of 25%.	(153,266)	(256,101)
Add: Tax effect of		
- Non allowable members' only expenses	118,316	113,855
- Non mutual expenses	79,215	68,873
	<u>(73,373)</u>	<u>(73,373)</u>
Less: Tax effect of		
- Non assessable members' subscriptions	(5,458)	(4,042)
- Non mutual assessable income	(115,839)	(36,893)
- Carried forward loss / deductions of subsidiary @ 25%	7,001	9,150
- Over provision for income tax	-	-
Income tax expense on mutual income	<u>(70,031)</u>	<u>(105,158)</u>
Adjusted for the effect of non mutual income and expense calculated at 25%		
Add / (less) tax effect of permanent differences		
- Non mutual income	477,793	182,425
- Non mutual expenses	(358,966)	(30,088)
- Tax income attributable to subsidiary at 25%	-	-
Recoupment of prior year tax losses not previously brought to account	-	-
Loss carried (carried forward)	<u>(48,796)</u>	<u>(47,179)</u>
Income tax expense attributable to the operating profit subsidiary	<u>-</u>	<u>-</u>
(b) The income tax benefit / (expense) comprises:		
Current income tax payable	-	-
Increase / (reduction) in provision for deferred income tax	-	-
Attributable to Operating profit	<u>-</u>	<u>-</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
5. CASH ASSETS		
Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to items in the Statement of Financial Position Sheet as follows:		
Cash at bank and on hand	436,433	593,733
Total	436,433	593,733
6. RECEIVABLES		
Current		
Trade debtors	96,629	91,737
Other debtors	59,422	74,830
Total	156,051	166,567
7. INVENTORIES		
Bar stock	102,311	129,000
Catering stock	50,957	43,292
Total	153,268	172,292
8. OTHER ASSETS		
Current		
Other prepayments	380,354	330,168
Total	380,354	330,168
9. PROPERTY PLANT & EQUIPMENT		
Land at Fair value (at valuation)	18,950,000	20,100,000
Buildings and improvements at cost	65,192,787	65,657,501
Less Accumulated depreciation	(23,701,745)	(21,983,053)
	41,491,042	43,674,448
Plant equipment furniture and fittings at cost	18,069,781	17,928,841
Less Accumulated depreciation	(14,380,038)	(13,533,777)
	3,689,743	4,395,064

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
9. PROPERTY PLANT & EQUIPMENT		
Leasehold improvements at cost	-	149,410
Less Accumulated amortisation	-	(149,410)
	-	-
Poker machines and plant at cost	7,161,808	7,160,308
Less Accumulated depreciation	(6,132,939)	(5,667,889)
	1,028,869	1,492,419
Sub Total - Property Plant & Equipment	65,159,654	69,661,931
Capital works in progress	2,785,345	2,764,512
Total Property & Plant Equipment	67,944,999	72,426,443

Fair value of Club Land

As per section 41E(5) of the Registered Clubs Act, land owned by a club can be divided into “core” and “non-core” property. As per Section S41E(5) of the Registered Clubs Act (NSW) 1976, Board of Directors declare as of 30 June 2025 Central Coast Leagues Club has classified its land assets below as follows:

Core Property

- The Clubs core property consists of the land upon which the licensed Club is located, on 1 Dane Drive Gosford.

Non-core

- Non-core property consists of the Club car park and the land located at 20-22 Dane Drive.
- Non-core property consists of the Commercial building and vacant land located at 97 and 97A Donnison Street.

The Club adopted a fair value approach to the valuation of the Clubs land in this financial year based on a valuation performed on 9 May 2022 by CBRE registered valuers (Ken Smith and Adam Nadile). This valuation was used in the recording of the fair value of land for the Club for the year ended 30 June 2025 at a fair value of \$18,950,000 (2024: \$20,100,000) for all core and non-core land. During the financial year, the land at 20-22 Dane drive was sold and the related \$13,814 cost-base was disposed and \$1,136,186 revaluation reserve was reversed. The next valuation assessment is expected to be performed within 2026/2027. The Club intends to perform valuations on a periodic basis, generally every 3 to 5 years by external independent valuers. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount.

Assets Held as Security

The Club subsidiary Coast Fitness HQ Pty Ltd hold gym equipment which are held as security against the hire purchase liabilities as per Note 14.

Movements in Carrying Amounts

Movement in the carrying amounts for each class of the sub total property, plant and equipment between the beginning and the end of the current financial year. It does have some minor rounding differences in conjunction to that of the consolidated statement of comprehensive income and cash flows.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	Land \$	Buildings \$	Plant & Equipment \$	Poker Machines \$	Work In Progress \$	Total \$
Balance at 1 July 2024	20,100,000	43,674,448	4,395,064	1,492,419	2,764,512	72,426,443
Additions	-	85,286	174,516	1,500	-	282,135
Disposals (net)	(1,150,000)	-	(4,371)	-	-	(1,154,371)
Transfers and adjustments	-	-	-	-	-	-
Depreciation/amortisation	-	(2,268,692)	(875,466)	(465,050)	-	(3,609,208)
Balance at 30 June 2025	18,950,000	41,491,042	3,689,743	1,028,869	2,785,345	67,944,999

10. DEFERRED TAX ASSETS

Deferred tax assets

Future income tax benefits from	Opening Balance	Recognised in Profit & Loss	Charged Tax Rate (Mutuality Rate)	Closing Balance
Employee entitlements	52,050	(6,890)	(633)	44,527
Creditors & accruals	7,679	15,848	880	24,406
Other liabilities	(4,110)	(9,205)	-	(13,314)
Deferred tax assets not-recognised	-	-	(9,643)	(9,643)
Total	55,619	(247)	247	55,619

The Club noted that unused tax losses for which no deferred tax assets have been brought to account are as follows;

- Tax losses: Operating losses \$1,175,196 (2024: \$1,259,855)
- Tax losses: Capital losses \$Nil (2024: \$110,559)

CONSOLIDATED

	2025	2024
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11. INTANGIBLES

Non Current

Goodwill - Evolve Yoga	85,000	85,000
Total	85,000	85,000

The recoverable amount of the cash-generating unit Evolve Yoga above is determined on a value-in-use calculation. Value in use is calculated based on the present value of cash flow projections over a five-year period generated by Yoga classes with a termination value using an estimated growth rate.

12. TRADE & OTHER PAYABLES

Current

Unsecured liabilities:

Trade creditors	1,062,703	1,385,535
Accruals & other payables	1,933,323	2,066,987
Total	2,996,026	3,452,522

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
13. OTHER LIABILITIES		
Current		
Memberships in advance	102,277	95,121
Non Current		
Memberships in advance	87,582	95,839
Other payables	40,000	45,000
Total	127,582	140,839
Aggregate membership and other payables liability	229,859	235,960

14. FINANCIAL LIABILITIES

Commercial Bank Loans:

The bank loans have been drawn as a source of long-term finance for Club infrastructure projects and the acquisition of land for commercial purposes.

Commercial Loan Facilities – Current	415,000	23,580,000
Bank overdraft – Current	64,705	1,764,647
Commercial Loan Facilities – Non-Current	25,415,000	-
Total	25,894,705	25,344,647

Commercial Loan Facilities:

The Club has a total loan facility limit of \$26,955,000 of which \$25,830,000 is drawn at balance date (2024: \$23,580,000) and is broken down into two components as follows:

- Mark Rate Loan Facility of \$25,830,000
- Capex Facility of \$1,000,000
- Contingent Liability Limit \$25,000
- Corporate Charge Card Limit of \$100,000

The above listed bank loan facilities contain the following terms.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

Market Rate Loan

The Market Rate Loan is a new agreement from June 2025 to refinance the Club's previous financing arrangements. The loan is available until 16 June 2027 with interest at variable rates based on the standard commercial loan which is determined by the BBSY for a reset period of 3 months plus the banks' lending margin of 2.78%. Repayments were structured with principal and interest repayments with the facility repayable in full on expiry of the finance term. The loan facility is secured by a first registered mortgage over the company's freehold land & buildings located at 1 Dane Drive, Gosford NSW 2250.

Capex Facility Loan

The Capex Facility is a new agreement from June 2025 to refinance the Club's previous Capex Facility Loan, which is available until June 2027 with interest of 7.58%. This facility is has not drawn down at 30 June 2025, however is drawn to the amount of \$523,385 on 17 July 2025, with equal monthly payments of \$30,853 to be made over 18 months. The bank overdraft is the result of timing and is a temporary overdraft used to payout the Club's previous Capex Facility until the new Facility is drawn on 17 July 2025.

Hire Purchase Facility:

As of 30 June 2025, the Club has a total facility limit of \$1,000,000, with funds drawn of \$Nil (2024: \$723,431) and has available unused funds of \$1,000,000 (2024: \$276,569).

At 30 June 2025 the Club was in the process of finalising the refinancing of these facilities which resulted in a drawdown of \$523,385 on 17 July 2025.

The Club's purchase agreement was for the financing of equipment for both the Club (matures June 2027) and subsidiary Coast Fitness HQ Pty Ltd (matures June 2027). The assets are also held as security as per Note 9 property, plant & equipment.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
Hire Purchase Commitments - Club Current	-	120,729
Hire Purchase Commitments - Fitness - Current	-	204,402
Total	-	325,131
Hire Purchase Commitments - Club Non Current	-	246,462
Hire Purchase Commitments - Fitness - Non Current	-	151,838
	-	398,300
Total	-	723,431

15. PROVISIONS FOR EMPLOYEE ENTITLEMENTS

Current

Employee Entitlements	578,381	866,504
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Non Current

Employee Entitlements	65,948	95,116
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Aggregate employee entitlements liability

644,329	961,620
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16. CAPITAL AND LEASING COMMITMENTS

(a) Capital Commitments

Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Property, Plant and Equipment

Heaters Alfresco Gaming	-	1,076
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Major Development and Property

Internal Club Refurbishment Design and Concept	-	25,000
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Total

-	26,076
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(b) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
<i>Lease of Gosford City Bowling Club</i>		
The Club held a lease with Central Coast Council for the Gosford City Bowling Club located at 20 Dane Drive Gosford. The lease term for this site expired in December 2024 and was not renewed.		
<i>Payable:</i>		
Not longer than 1 year	-	7,063
Longer than 1 but not longer than 2 years	-	-
Longer than 2 but not longer than 5 years	-	-
Longer than 5 years	-	-
Total	-	7,063

Lease of Plant Equipment

Payable:

Not longer than 1 year	-	30,958
Longer than 1 but not longer than 2 years	-	18,059
Longer than 2 but not longer than 5 years	-	-
Longer than 5 years	-	-
Total	-	49,017

The directors have review and assessed that the operating leases held by the Club at year end not to be material, hence these operating leases have not been accounted for under AASBI6 Leases (refer to Note 1(r)).

(c) Hire Purchase Commitments

Payable:

Not longer than 1 year	-	354,828
Longer than 1 but not longer than 2 years	-	284,571
Longer than 2 but not longer than 5 years	-	84,032
Longer than 5 years	-	-
Total	-	723,431

17. RELATED PARTY TRANSACTIONS

(a) Transactions with Related Parties – Directors

There were no transactions or balances between or with Directors or director related entities during the year, other than those transactions which occurred on normal commercial terms and conditions of the Club and are no more favourable than those available to members and other parties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

18. KEY MANAGEMENT PERSONNEL DETAILS

(a) Directors

The names of the Directors who have held office during the financial year are:

Mr M Bell
 Mr A Dickson
 Mr M Dowling
 Mr E Johnson
 Mr A Mackenzie
 Mr S Naven
 Mrs K Casey

(b) Other Key Management Personnel

Mr B Paul Chief Executive Officer – appointed August 2024
 Mr E Camilleri Chief Executive Officer – resigned August 2024
 Mr S Pauly Chief Financial Officer
 Mr A Ryan Chief Operating Officer
 Mrs J Barnes Chief Administrative Officer – resigned September 2024

(c) Directors and Key Management Personnel Compensation

Benefits and payments to Directors and Other Key Management Personnel named above.

	CONSOLIDATED	
	2025	2024
	966,066	1,290,342

19. GUARANTEES

The Bank of Queensland has provided a Bank Guarantee in respect of the TAB Agency of \$5,000.

20. FINANCIAL REPORTING BY SEGMENTS

The entity operates in predominantly one industry. The principle activity of the Entity is that of a licensed club registered under the Registered Clubs' Act 1976. The Entity operates in one geographical area, being Gosford, New South Wales.

21. CONTINGENCIES AND OTHER ASSETS NOT REPORTED

The Directors are not aware of any significant contingent liabilities or contingent assets affecting the entity at reporting date.

22. EVENTS OCCURRING AFTER THE REPORTING DATE

The Club after year end has finalised the refinancing of its facilities with its new banker, which includes further drawings as a new hire purchase facility. Drawings of \$523,385 occurred on 17 July 2025 with the following repayment terms:

Payable:

Not longer than 1 year	312,150
Longer than 1 but not longer than 2 years	211,235
Longer than 2 but not longer than 5 years	-
Longer than 5 years	-
Total	523,385

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2025 (continued)

	CONSOLIDATED	
	2025	2024
23. CASH FLOW INFORMATION		
(a) Reconciliation of cash flow from operations with profit from ordinary activities after income tax.		
(Loss)/Profit from ordinary activities after income tax	(2,528,651)	(5,065,501)
<i>Non cash flows in profit from ordinary activities</i>		
Depreciation	3,609,208	3,066,826
Loss/(profit) on sale of property plant and equipment	(985,775)	6,234
Movement in deferred taxes payable	-	-
<i>Changes in assets & liabilities</i>		
(Increase) / decrease in trade & other debtors	10,516	(26,674)
(Increase) / decrease in inventories	19,024	(35,008)
(Increase) / decrease in other assets	(50,186)	126,078
Increase / (decrease) in trade & other payables	(462,597)	(654,155)
Increase / (decrease) in employee entitlements	(317,291)	162,384
Cash flows from operations	(705,752)	(2,419,816)
(b) Standby credit arrangements with Banks		
Credit facility	25,830,000	23,580,000
Overdraft facility	-	2,250,000
Equipment facility	1,000,000	1,000,000
Amount utilised	(25,894,705)	(26,344,647)
Unused credit facility	935,295	485,353
The major facilities are summarised as follows:		
1) Commercial Rate Loan - Drawn	-	6,580,000
2) Commercial Rate Loan – Drawn	-	17,000,000
3) Market Rate Loan – Drawn	25,830,000	-
3) Hire Purchase - Drawn	-	723,431
4) Hire Purchase - not used	935,295	276,569
5) Business Overdraft - Drawn	64,705	1,764,647
5) Business Overdraft - not used	-	485,353
6) Contingent Liability Limit	25,000	-
7) Corporate Charge Card	100,000	-
Total	26,830,000	26,830,000

NOTES TO THE CONSOLIDATED STATEMENTS

For the year ended 30 June 2025 (continued)

24. INTEREST IN SUBSIDIARIES

Subsidiary	Place of Business	Percentage Owned (%)	
		2025	2024
Coast Fitness HQ Pty Ltd	NSW	100	100



PRIVACY POLICY

The Central Coast Leagues Club Limited, ABN 83 001 036 068 and its related entities have a commitment to privacy and the safeguarding of member, visitor and staff personal information.

The Club complies with the provision of the Privacy Act 1988. The following policy provides a clear and concise outline of how and when personal information is collated, stored and disclosed by the Central Coast Leagues Club Limited.

THE INFORMATION THE CLUB COLLECTS

The Club will collect general information about a patron such as name, address, occupation, date of birth, contact details and email address. Information will also be collected as a result of a membership card being placed in a gaming machine or other Club machines linked to a members' loyalty system (not ATM's). The Club may collect personal information as a consequence of a patron's involvement in Club activities providing benefits or services to patrons. In the interest of safety and security the Club operates surveillance cameras and may collect personal information in the course of investigating complaints or pursuing disciplinary proceedings.

Where practicable, the purpose for which we collect personal information will be made clear at the time of collection and when appropriate consent for its use is obtained. The Club will not collect any personal information about visitors to the website except when they knowingly provide it.

DISCLOSURE

The Club does not disclose personal information to any other organisation or person unless there is:

- a legal requirement to do so;
- a threat to an individual's life, health or safety, or public health or safety; • a suspicion that unlawful activity has been, is being or may be engaged in;
- a patron benefit in doing so.

HOW WE USE PERSONAL INFORMATION

The Club will use personal information for the purpose disclosed at the time of collection or as otherwise set out in the Privacy Policy. Generally, the Club will use the information collected for the following purposes:

- To process membership applications.
- To meet statutory requirements under the Registered Club's Act and other relevant legislation.
- To comply with the Club's constitution.
- To complete a transaction or answer an enquiry.
- To register patrons for events, promotions and competitions.
- To register details for electronic mail purposes.
- As an aid to third parties that provide products or services under contract to the Club.
- For direct marketing purposes. However, if we contact patrons this way without prior consent, an opportunity to elect the discontinuance of any further marketing communication will be provided.

QUALITY OF PERSONAL INFORMATION

Central Coast Leagues Club's goal is to ensure personal information is accurate, complete and up to date. To assist in achieving this goal, any changes to personal details should be directed to the Club's Privacy Officer. The Club relies on information provided by its patrons to be accurate and current. If information is not accurate, contact the Club's Privacy Officer and all reasonable effort will be made to correct the information. No fee will apply to correct personal information.

ACCESS TO PERSONAL INFORMATION

Individuals may access personal information held on them by the Club by contacting the Club's Privacy Officer.

The Club may refuse a request to access, amend or delete personal information in certain circumstances. If a request is refused, a reason for that decision will be provided.

SECURITY

The Club takes all reasonable steps to protect any personal information held from misuse and loss and from unauthorised access, modification or disclosure.

PRIVACY POLICY (continued)

The Club takes all reasonable steps to destroy and/or de-identify personal information when no longer needed. Personal information is stored in a secure server or secure files. The Club notes the internet is not a secure method of transmitting information. Accordingly, the Club will not accept responsibility for the security of information sent over the internet or for any unauthorised access or use of that information.

CHANGES TO THE POLICY

The Club may amend this policy. The amended version will be posted on the Club's website at www.cclc.com.au

To keep in touch with changes regular visits to the Club's web site is advised.

FURTHER INFORMATION

For any additional details or enquiries relating to the Club's Privacy Policy please contact our Privacy Officer as follows:

Attention the Privacy Officer

Central Coast Leagues Club

Locked Bag 10

GOSFORD 2250





DANE DRIVE GOSFORD

www.cclc.com.au